Understanding PAX Token: Your In-game Currency

In-Game Manual · https://wiki.simfly.io/docs/understainding-pax-token-your-in-game-currency/

PAX tokens are the backbone of the SimFly economy, facilitating a variety of transactions within the game. These in-game tokens are fully managed on SimFly's own servers and are designed to power the economic ecosystem within the game.

Earning PAX Tokens

Users earn PAX tokens by completing flights and missions, as well as by effectively managing their assets. The accumulation of PAX is directly tied to the frequency of your activities and the strategic use of your assets, reflecting your success and engagement within SimFly.

You can also earn PAX through the rental of your airplanes to other users, and for each landing and takeoff at your airports, rewarding both active and passive participation in the game's economy.

Utilizing and Monetizing PAX Tokens

PAX tokens offer multiple utilities: they can be used to purchase or upgrade assets, access special services within SimFly, or they can be sold for USD on SimFly's own marketplace.

Trading on Marketplace

Users can trade their earned PAX tokens on SimFly's platform for unclaimed assets or further in-game items, enhancing liquidity and offering real-world value for the game's ecosystem.

Monetizing and Discount Trading

On the SimFly User Marketplace, users can sell their PAX Tokens to other users in USD or purchase them, either at the market rate (1 PAX = 1 USD) or at a discounted price set by the seller.

Users who have earned PAX through flights, assets, missions, or other activities can monetize them by creating supply and converting them into USD through sales to other users.
Those who wish to participate but have less time or fewer resources can purchase PAX at a lower

price, thereby creating demand, gaining access to assets and content at a reduced cost, and later creating supply themselves with their own PAX Tokens.

The discounted price is determined by the seller, meaning the market itself (the users) regulates supply and demand.
This allows new users, or those who need it, to obtain PAX at a lower cost and with less activity, recognizing its value while maintaining an equitable and accessible economy for everyone.

Maintaining Economic Stability Through Token Burning

To ensure the value and stability of PAX tokens, SimFly implements a token-burning mechanism. Tokens spent in transactions are permanently removed from circulation, which prevents inflation and supports a stable, sustainable economy. This burning process balances the ongoing minting of new tokens, which are awarded for game participation, ensuring a fair economic environment for all users.

Continuous Token Cycle

The lifecycle of PAX tokens is designed to support a continuous economy: newly minted tokens reward user activity and are subsequently burned upon usage, ensuring that the supply accurately represents the real value created and maintained in the game.